



Independent Auditor's Report

To the Members of **M/S KHAZANCHI JEWELLERS PVT LTD**
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of M/S KHAZANCHI JEWELLERS PVT LTD ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend have been declared or paid during the year by the company.

For SIDHARTH MEHTA & CO
Chartered Accountants
FRN: 0008108S



Place:-CHENNAI
Date: 05/09/2022
UDIN:22207043AU1IQD4194

SIDDHARTH MEHTA
(Proprietor)
Membership No. 207043



Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.



- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2022.



Accordingly, clause 3(ix)(f) is not applicable.

- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business;
- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.



- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For **SIDHARTH MEHTA & CO**
Chartered Accountants
FRN: 0008108S



SIDDHARTH MEHTA
(Proprietor)
Membership No. 207043

Place:-CHENNAI
Date: 05/09/2022



Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S KHAZANCHI JEWELLERS PVT LTD ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place:-CHENNAI
Date: 05/09/2022



For SIDHARTH MEHTA & CO
Chartered Accountants
FRN: 0008108S

SIDDHARRTH MEHTA
(Proprietor)
Membership No. 207043

M/S KHAZANCHI JEWELLERS PVT LTD
AABCK4583E
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 1

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates:-

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognized on dispatch of goods to customers which corresponds with transfer of all significant risks and rewards of ownership to the buyer. The amount recognized as sale is exclusive of sales tax, trade and quantity discounts. Dividend income is recognized when unconditional right to receive the payment is established. Interest income on deposits and interest-bearing securities is recognized on the time proportionate method.

4. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property Plant and Equipment. Tangible fixed Assets are stated at cost of acquisition less accumulated depreciation. The cost of tangible fixed assets includes freight, duties and taxes and other incidental expenses related to the acquisition, but exclude duties and taxes that are recoverable subsequently from tax authorities. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

5. Depreciation:-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. If the management's estimates of the useful life of a fixed asset at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than that envisaged in the aforesaid Schedule, depreciation is provided at a higher rate based on the management estimate of useful life/ remaining useful life. However as of date, the management has not estimated the useful life of the assets to be shorter than that envisaged in the aforesaid schedule. Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale. The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value



using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. **Foreign Currency Transactions:** -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

7. **Investments** :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. Current investments are carried at the lower of cost and fair value. All other investments are classified as non-current investments. Long-term investments are stated at cost less any other-than-temporary diminution in value, determined separately for each individual investment. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. **Inventories** :-

Inventories are valued at Lower of cost or net realizable value. Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost includes all taxes and duties, but excludes duties and taxes that are subsequently recoverable from tax authorities.

9. **Borrowing cost:**

Borrowing cost comprising interest and finance charges directly attributable to the construction of qualifying assets are capitalized as part of the cost of that asset until the activities necessary to prepare the qualifying asset for its intended use are complete. Other borrowing costs are recognized as an expense in the period in which they are incurred.

A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount (higher of net realizable value and value in use) of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than the carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

10. **Retirement Benefits:**

The retirement benefits are accounted for as and when liability becomes due for payment.

11. **Taxes on Income:**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Current tax and deferred tax assets and liabilities are offset to the extent to which the Company has a legally enforceable right to set off and they relate to taxes on income levied by the same governing taxation laws.



12. Provisions, Contingent Liabilities and Contingent Assets:-

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

13. Operating Lease:-

Lease payments under operating lease are recognized as an expense on straight line basis over the lease term.

14. Employee Benefit:-

Provision for long term compensated absences is made on the basis of an actuarial valuation as at the balance sheet date carried out by an independent actuary using projected unit credit method. Provision for short term compensated absences is made on actual liability basis.

15. Earnings Per Share:-

Basic earnings per share is computed by dividing net profit or loss for the period attributable to equity shareholders by the weighted average number of shares outstanding during the year. Diluted earnings per share amounts are computed after adjusting the effects of all dilutive potential equity shares. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares, which could have been issued on the conversion of all dilutive potential shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.

16. Cash Flow Statements:-

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated. Cash flows in foreign currencies are accounted at average monthly exchange rates that approximate the actual rates of exchange prevailing at the dates of the transactions.

(B) Notes on Financial Statements

1. The Books of Accounts are being maintained at the Premises.
2. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.
3. Previous year figures have been regrouped/rearranged wherever necessary.
4. No provision for retirement benefits has been made, in view of accounting policy. The impact of the same on Profit & Loss is not determined.



5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. In the opinion of the Board of Directors, the Trade Receivables, Trade Payables, Loans & Advances and Unsecured Loans are approximately of the value stated, as realized in the ordinary course of Business and are subject to confirmation and reconciliation.
7. Miscellaneous Expenses in excess of 1% of total revenue is Nil.
8. Contingent Liabilities is Nil.
9. Expenditure in Foreign Currency is Nil.
10. Earning in Foreign Exchange is Nil.
11. The Deferred Tax Asset is 2,77,156.72/-.
12. Payments to Auditors:

Auditors Remuneration	2021-2022	2020-2021
Audit Fees	65,000	65,000
Tax Audit Fees		
Company Law Matters		
GST		
Total	65,000	65,000

13. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Tarachand Mehta
2. Goutamchand Mehta

(II) Relative of Key Management Personnel

1. Aashish Kumar
2. Ashok Kumar
3. Fancy Devi
4. Goutham chand Mehta HUF
5. Mamta Kumari G
6. Geeth
7. Jai
8. Jiya
9. Kuldeep
10. Minal
11. Pooja Mehta
12. Yaashi
13. Pramila
14. Rajesh Kumar
15. Ranjana
16. Saiyam
17. Sanjay Kumar
18. Santhosh Kumari



19. Sampathraj Mehta
20. Tarachand Mehta & Sons
21. Vikash Mehta

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Khazanchi Silvers P Ltd
2. Sotalia Finance Private Limited

Transactions with Related parties

Particulars	Transactions during the year			
	Current Year		Previous year	
	Name	Amount	Name	Amount
Interest Paid	Aashish Kumar S	99,426.00	AashishKumarS	156,145.00
	Ashok Kumar	1,496,285.00	Ashok Kumar	1,008,831.00
	Fancy Devi	413,015.00	Fancy Devi	778,558.00
	Goutham Chand	1,617,797.00	Goutham Chand	1,343,275.00
	Goutham Chand HUF	479,141.00	Goutham Chand HUF	1,151,098.00
	Mamta Kumari G	780,483.00	Mamta Kumari G	780,483.00
	Minal Mehta	206,889.00	Minal Mehta	313,144.00
	Pramila Mehta	74,329.00	Pramila Mehta	121,040.00
	Rajesh Kumar	496,180.00	Rajesh Kumar	1,086,232.50
	Ranjana	319,733.00	Ranjana	482,076.00
	Sanjay Kumar	394,295.00	Sanjay Kumar	827,633.50
	Sampatraj Mehta	168,924.00	Sampatraj Mehta	
	Santhosh Kumari	452,176.00	Santhosh Kumari	724,940.00



	Sutalia Finance Pvt Ltd	8,837,648.00	Sutalia Finance Pvt Ltd	12,370,868.00
	Tarachand Mehta	1,393,785.00	TarachandMehta	1,416,337.00
	Tarachand Mehta HUF	1,472,401.00	Tarachand Mehta HUF	1,472,401.00
	Vikash Mehta	583,384.00	Vikash Mehta	1,163,824.00
	Yaashi - Loan	25,400.00	Yaashi - Loan	
Remuneration Paid	Tarachand Mehta	510,000.00	Tarachand Mehta	510,000.00
	Goutham chand Mehta	510,000.00	Goutham chand Mehta	510,000.00
Purchase				
Rent Paid	Khazanchi Silvers P Ltd	3,600,000.00	Khazanchi SilversPLtd	3,200,000.00

Outstanding Balances

Particulars	Current Year		Previous year	
	Name	Amount	Name	Amount
Loans Taken	Goutham Chand	28,704,837.42	Goutham Chand	27,051,547.32
	Tarachand Mehta	24,255,892.28	Tarachand Mehta	24,457,139.28
	Khazanchi Silvers Pvt Ltd	38,500,000.00	Khazanchi Silvers Pvt Ltd	
	Sutaliya Finance Pvt Ltd	137,495,000.00	Sutaliya Finance Pvt Ltd	162,007,832.00
	Aashish Kumar S	3,918,725.00	AashishKumaS	906,474.00
	Ashok Kumar	26,373,466.28	Ashok Kumar	25,165,722.28
	Fancy Devi	5,431,250.00	Fancy Devi	8,089,811.00



	Geeth -Loan	456,475.00	Geeth -Loan	456,475.00
	Goutham Chand (HUF)	8,416,917.00	Goutham Chand (HUF)	8,416,917.00
	Jai	1,496,635.50	Jai	1,496,635.50
	Jiya	466,490.00	Jiya	466,490.00
	Kuldeep	384,650.00	Kuldeep	384,650.00
	Mamta Kumari G	13,228,134.45	MamtaKumariG	13,228,134.45
	Minal Mehta	5,440,595.00	Minal Mehta	2,957,868.00
	Pooja Mehta	431,585.84	Pooja Mehta	466,100.00
	Pramila Mehta	533,636.00	Pramila Mehta	1,886,740.00
	Rajesh Kumar	8,423,988.77	Rajesh Kumar	9,146,481.27
	Ranjana	5,009,843.00	Ranjana	5,836,648.00
	Saiyam S/o Goutham	276,110.50	Saiyam S/o Goutham	276,110.50
	Sampatraj Mehta	2,699,092.28	Sampatraj Mehta	2,869,629.28
	Sanjay Kumar	12,795,361.77	Sanjay Kumar	4,942,054.27
	Santhosh Kumari	7,533,585.75	SanthoshKumari	7,687,442.00
	Tarachand Mehta & Sons(Huf)	25,749,820.00	Tarachand Mehta & Sons(Huf)	24,574,678.00
	Vikas Mehta	9,019,408.02	Vikas Mehta	14,312,749.27
	Yaashi	446,200.00	Yaashi	423,340.00



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In terms of Our Separate Audit Report of Even Date Attached.

For SIDHARTH MEHTA & CO
Chartered Accountants

For M/S KHAZANCHI JEWELLERS PVT LTD



(SIDHARTH MEHTA)
Proprietor
Membership No. 207043
Registration No. 0008108S
Place:- CHENNAI
Date: - 05/09/2022
UDIN: 22207043AUIIQD4194

T
Tarachand Mehta

TARACHAND
MEHTA
Director
DIN : 01234768

Goutham

GOUTHAM
Director
DIN : 01642002



Balance Sheet as at 31st March 2022

₹ in thousand

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3	99,312.00	99,312.00
Reserves and surplus	4	1,87,840.60	1,55,179.04
Money received against share warrants			
		2,87,152.60	2,54,491.04
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	5	5,35,161.21	4,57,702.89
Deferred tax liabilities (Net)	6		
Other long term liabilities			
Long-term provisions	7		
		5,35,161.21	4,57,702.89
Current liabilities			
Short-term borrowings	8	3,06,077.46	2,90,309.41
Trade payables	9		
(A) Micro enterprises and small enterprises			
(B) Others		1,17,366.40	1,78,492.61
Other current liabilities	10	172.25	224.95
Short-term provisions	7	(2,310.06)	(385.09)
		4,21,306.05	4,68,641.87
TOTAL		12,43,619.86	11,80,835.81
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	11		
Property, Plant and Equipment		1,26,455.36	88,519.72
Intangible assets		189.17	
Capital work-in-Progress			
Intangible assets under development			
Non-current investments	12	10.00	10.00
Deferred tax assets (net)	6	277.16	201.94
Long-term loans and advances	13	89.94	110.35
Other non-current assets			
		1,27,021.63	88,842.01
Current assets			
Current investments			
Inventories	14	10,60,120.54	10,12,967.35
Trade receivables	15	33,133.69	55,737.72
Cash and cash equivalents	16	16,211.69	15,619.35
Short-term loans and advances	13	7,102.46	7,669.38
Other current assets	17	29.85	
		11,16,598.23	10,91,993.80
TOTAL		12,43,619.86	11,80,835.81

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SIDHARTH MEHTA & CO
Chartered Accountant
(FIRN: 0008108S)

SIDHARTH MEHTA
Proprietor
Membership No.: 207043
Place: CHENNAI
Date: 05/09/2022

For and on behalf of the Board of Directors

TARACHAND MEHTA
DIRECTOR
DIN: 01234768

GOUTHAM
DIRECTOR
DIN: 01642002



Sidharth Mehta

Tarachand Mehta

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Statement of Profit and loss for the year ended 31st March 2022

₹ in thousand

Particulars	Note No.	31st March 2022	31st March 2021
Revenue			
Revenue from operations	18	25,69,447.78	38,18,127.47
Less: Excise duty			
Net Sales		25,69,447.78	38,18,127.47
Other income	19	10,526.96	6,161.96
Total Income		25,79,974.74	38,24,289.43
Expenses			
Cost of material Consumed	20		
Purchase of stock-in-trade	21	24,99,221.47	38,19,640.37
Changes in inventories	22	(47,153.20)	(1,47,688.46)
Employee benefit expenses	23	6,623.49	6,085.22
Finance costs	24	42,273.95	45,145.59
Depreciation and amortization expenses	25	888.90	646.99
Other expenses	26	35,970.65	64,093.83
Total expenses		25,37,825.27	37,87,923.54
Profit before exceptional, extraordinary and prior period items and tax		42,149.47	36,365.89
Exceptional items			
Profit before extraordinary and prior period items and tax		42,149.47	36,365.89
Extraordinary items			
Prior period item			
Profit before tax		42,149.47	36,365.89
Tax expenses			
Current tax	27	9,563.12	8,845.73
Deferred tax		(75.21)	(37.64)
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		32,661.56	27,557.81
Earning per share-in ₹			
Basic	28		
Before extraordinary Items		3.29	2.77
After extraordinary Adjustment		3.29	2.77
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For SIDHARTH MEHTA & CO

Chartered Accountant

(FRN: 0008108S)

For and on behalf of the Board of Directors



SIDHARTH MEHTA
Proprietor
Membership No.: 207043
Place: CHENNAI
Date: 05/09/2022

TARACHAND MEHTA
DIRECTOR
DIN: 01234768

Tarachand Mehta

GOUTHAM
DIRECTOR
DIN: 01642002

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Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 3 Share Capital

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Authorised : 10000000 (31/03/2021:10000000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
Issued : 9931200 (31/03/2021:9931200) Equity shares of Rs. 10.00/- par value	99,312.00	99,312.00
Subscribed and paid-up : 9931200 (31/03/2021:9931200) Equity shares of Rs. 10.00/- par value	99,312.00	99,312.00
Total	99,312.00	99,312.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in thousand

	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	99,31,200	99,312.00	99,31,200	99,312.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	99,31,200	99,312.00	99,31,200	99,312.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Sanjay Kumar Mehta	11,40,600	11.49	11,40,600	11.49
Equity [NV: 10.00]	Tarachand Mehta	21,00,600	21.15	21,00,600	21.15
Equity [NV: 10.00]	Gouthamchand	12,00,000	12.08	12,00,000	12.08
Equity [NV: 10.00]	Fancy Devi	9,00,000	9.06	9,00,000	9.06
Equity [NV: 10.00]	Rajesh Kumar	8,90,000	8.96	8,90,000	8.96
Equity [NV: 10.00]	Vikash HUF	6,90,000	6.95	6,90,000	6.95
Equity [NV: 10.00]	Rajesh HUF	6,00,000	6.04	6,00,000	6.04
Equity [NV: 10.00]	Pramila	8,50,000	8.56	8,50,000	8.56
Equity [NV: 10.00]	Tarachand HUF	9,20,000	9.26	9,20,000	9.26
	Total :	92,91,200	93.55	92,91,200	93.55

Details of shares held by Promoters

		Current Year			Previous Year		
		Shares at beginning		Shares at end	Shares at beginning		Shares at end
				% Change			% Change
Promoter name	Particulars	Number	%	Number	%	Number	%
NA							
Total							



Note No. 4 Reserves and surplus

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Surplus		
Opening Balance	1,55,179.04	1,27,621.23
Add: Profit for the year	32,661.56	27,557.81
Less : Deletion during the year		
Closing Balance	1,87,840.60	1,55,179.04
Balance carried to balance sheet	1,87,840.60	1,55,179.04

Note No. 5 Long-term borrowings

₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
Secured Loans	64,096.07		64,096.07	4,701.34		4,701.34
Bank OD unsecured		3,06,077.46	3,06,077.46		2,90,309.41	2,90,309.41
	64,096.07	3,06,077.46	3,70,173.54	4,701.34	2,90,309.41	2,95,010.74
Term Loan - From Others						
Loans unsecured	1,09,093.27		1,09,093.27	1,05,872.91		1,05,872.91
	1,09,093.27		1,09,093.27	1,05,872.91		1,05,872.91
Loans and advances from related parties						
Loans directors Unsecured	52,960.73		52,960.73	51,508.69		51,508.69
Inter corporate borrowings unsecured	1,75,995.00		1,75,995.00	1,62,007.83		1,62,007.83
Loans and advances from others unsecured	1,33,016.14		1,33,016.14	1,33,612.13		1,33,612.13
	3,61,971.87		3,61,971.87	3,47,128.65		3,47,128.65
The Above Amount Includes						
Secured Borrowings	64,096.07		64,096.07	4,701.34		4,701.34
Unsecured Borrowings	4,71,065.13	3,06,077.46	7,77,142.60	4,53,001.56	2,90,309.41	7,43,310.96
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 8)		(3,06,077.46)	(3,06,077.46)		(2,90,309.41)	(2,90,309.41)
Net Amount	5,35,161.21	0	5,35,161.21	4,57,702.89	0	4,57,702.89

Note No. 6 Deferred Tax

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Deferred tax assets		
Deferred Tax Asset	277.16	201.94
Gross deferred tax asset	277.16	201.94
Net deferred tax assets	277.16	201.94

Note No. 7 Provisions

₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision		(2,310.06)	(2,310.06)		(385.09)	(385.09)
		(2,310.06)	(2,310.06)		(385.09)	(385.09)
Total		(2,310.06)	(2,310.06)		(385.09)	(385.09)

Note No. 9 Trade payables

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
(B) Others		
Rental Advance	7,225.00	7,225.00
Creditors for expenses	1,309.41	1,646.33
Creditors for Purchases	1,08,831.99	1,69,621.28
	1,17,366.40	1,78,492.61
Total	1,17,366.40	1,78,492.61

Trade Payables Ageing Schedule

₹ in thousand

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	117366.40				117366.40	178492.61				178492.61
Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

Note No. 10 Other current liabilities

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Others payables		
Duties and Taxes	172.25	224.95
	172.25	224.95
Total	172.25	224.95



Note No. 11 Property, Plant and Equipment and Intangible assets as at 31st March 2022

₹ in thousand

Assets	Useful Life (In Years)	Balance as at 1st April 2021	Gross Block					Accumulated Depreciation/ Amortisation				Net Block							
			Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2022	Balance as at 1st April 2021	Provided during the year	Deletion / adjustment during the year	Balance as at 31st March 2022	Balance as at 31st March 2021						
A Tangible assets																			
Own Assets																			
Property @ NSC Bose Road		10,069.57																	10,069.57
Property at Chengalpattu		6,610.97			2,779.71														3,831.26
Property @ Coimbatore		69,585.73			69,585.73														69,585.73
Property Development - CBE		537.88	810.20																1,348.08
Property @ NSC Bose Road 286/95			1,09,618.23																1,09,618.23
Furnitures & Fittings		345.81																	345.60
UPS		70.29																	66.78
Computer		389.24																	369.78
Computer		227.59																	226.97
EPABX Systems		11.78																	11.44
Camera		101.00																	95.95
Camera		50.95																	50.49
Camera BO		20.53																	20.43
Weighing Machine		117.50																	106.55
Generator		393.06																	375.70
Printer		27.55																	27.03
Printer		94.50																	94.24
Printer		7.50																	7.46
Printer		13.13																	13.01
Fan		14.03																	14.02
Fans		6.89																	6.87
Fax		5.24																	5.24
Television		72.00																	71.01
Melter Machine		140.63																	134.65
Scanner		6.95																	6.91
Counting Machine		245.00																	226.00
Airconditioner (HO)		205.00																	199.70
Airconditioner		158.88																	146.18



Airconditioner (HO)	23.83	18.50	1.66	20.16	3.66	5.33
Printer (HO)	17.01	16.55	0.14	16.70	0.31	0.46
Printer (HO)	31.63	31.47	0.07	31.54	0.09	0.16
Printer (HO)	7.60	7.53	0.03	7.56	0.04	0.07
Printer (HO)	9.62	7.47	0.67	8.14	1.48	2.15
Mobile	37.90	34.45	1.55	36.00	1.89	3.45
Electronic Scale	15.00	14.25		14.25	0.75	0.75
Car	200.00	199.75		199.75	0.25	0.25
UPS (HO)	6.60	6.56	0.02	6.58	0.02	0.04
UPS (HO)	4.00	3.96	0.02	3.98	0.02	0.04
Weighing Machine	115.43	108.59	1.69	110.29	5.14	6.84
Weighing Machine	4.58	4.02	0.17	4.20	0.38	0.56
Airconditioner (BO)	192.00	149.07	13.41	162.48	29.52	42.93
Camera (BO)	105.04	81.55	7.34	88.89	16.15	23.49
Computer (BO)	98.41	76.40	6.87	83.28	15.13	22.00
Television (BO)	18.75	14.56	1.31	15.87	2.88	4.19
Airconditioner (148 & 149)	47.00	45.17	0.59	45.75	1.25	1.83
Airconditioner (148 & 149)	80.00	73.27	2.34	75.62	4.38	6.73
Airconditioner	186.22	144.58	13.01	157.58	28.63	41.64
Camera	17.37	13.49	1.21	14.70	2.67	3.88
Fans	4.24	2.96	0.33	3.29	0.95	1.28
Motor Cycle (148 & 149)	76.00	73.04	0.95	73.99	2.01	2.96
Water Dispenser	8.80	7.73	0.34	8.06	0.74	1.07
Camera (BO)	156.27	105.45	15.87	121.32	34.95	50.82
Counting Machine (BO)	78.00	52.63	7.92	60.56	17.44	25.37
Motor Cycle (BO)	67.50	40.02	7.11	47.13	20.37	27.48
Printer (BO)	27.25	18.39	2.77	21.15	6.09	8.86
Scanner	36.00	24.29	3.66	27.95	8.05	11.71
Air Conditioner (HO)	16.40	11.07	1.67	12.73	3.67	5.33
Air Conditioner (BO)	75.20	50.75	7.64	58.38	16.82	24.45
Mobile	40.00	26.99	4.06	31.05	8.94	13.01
Weighing Machine (HO)	55.00	37.12	5.59	42.70	12.30	17.88
Fans	11.44	6.78	1.21	7.99	3.45	4.66
Air Conditioner	158.78	83.69	23.45	107.14	51.64	75.08
CCTV	86.44	45.56	12.77	58.33	28.11	40.88
Fans	5.00	2.64	0.74	3.37	1.63	2.36

Inverter	97.50				51.39	14.40	65.79	31.71	46.11
Paper Shredder	3.60				1.90	0.53	2.43	1.17	1.70
CCTV	20.74				6.48	4.45	10.93	9.81	14.26
Air Conditioner (BO)	29.30				9.15	6.29	15.44	13.85	20.15
Television	38.36				11.98	8.24	20.22	18.14	26.38
Hyundai Venue Car	1,348.52				349.09	258.72	607.80	740.72	999.43
Air Conditioner (BO)		171.48				53.56	53.56	117.92	
Security Solution		11.00				4.96	4.96	6.04	
Computer		118.56				74.88	74.88	43.68	
Generator		177.97				80.21	80.21	97.75	
Printer		6.57				2.05	2.05	4.52	
Television		12.71				3.97	3.97	8.74	
UPS		2.08				0.94	0.94	1.14	
Weighing Machine (BO)		93.25				42.03	42.03	51.22	
Mobile(HO)		12.71				5.73	5.73	6.98	
Total (A)	93,187.47	1,11,034.76			4,667.76	733.67	5,401.42	1,26,455.36	88,519.72
P.Y Total	1,35,064.23	1,436.92			4,020.77	646.99	4,667.76	87,981.84	1,31,043.46
B Intangible assets									
Software		344.40				155.23	155.23	189.17	
Total (B)		344.40				155.23	155.23	189.17	
Current Year Total (A + B)	93,187.47	1,11,379.16			4,667.76	888.90	5,556.65	1,26,644.54	88,519.72
Previous Year Total	1,35,064.23	1,436.92			4,020.77	646.99	4,667.76	87,981.84	1,31,043.46

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

Title deeds of Immovable Property not held in name of the Company

Provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others details are required to be given to the extent of the company's share. ₹ in thousand



KHAZANCHI JEWELLERS PVT LTD
52, N.S.C.BOSE ROAD,, SOWCARPET, CHENNAI-600079
CIN : U36911TN1996PTC034918

(F.Y. 2021-2022)

Relevant line item in the Balance sheet	Description of item of property	Current Year					Previous Year						
		Gross carrying value	Title deeds held in the name of	Relation with Deal Holder	Property held since which date	Reason for not being held in the name of the company	Disputed / Undisputed	Gross carrying value	Title deeds held in the name of	Relation with Deal Holder	Property held since which date	Reason for not being held in the name of the company	Disputed / Undisputed
PPE													

Revaluation Details

Current Year

Whether the Company has revalued its Property, Plant and Equipment **No**

Previous Year

Whether the Company has revalued its Property, Plant and Equipment **No**

If Yes the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017



Note No. 12 Non-current investments

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Non-Trade Investment(Valued at cost unless stated otherwise)		
Other non-current investments (Unquoted)		
In Others		
Investment (Lower of cost and Market value)	10.00	10.00
Gross Investment	10.00	10.00
Net Investment	10.00	10.00
Aggregate amount of unquoted investments	10.00	10.00

Note No. 13 Loans and advances

₹ in thousand

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	89.94		110.35	
	89.94		110.35	
Other loans and advances				
Unsecured, considered good(Head)		7,102.46		7,669.38
		7,102.46		7,669.38
Total	89.94	7,102.46	110.35	7,669.38

Note No. 14 Inventories

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
(Valued at cost or NRV unless otherwise stated)		
Closing Stock	10,60,120.54	10,12,967.35
Total	10,60,120.54	10,12,967.35

Note No. 15 Trade receivables

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Secured, Considered good		
Unsecured, Considered Good	33,133.69	55,737.72
Doubtful		
Total	33,133.69	55,737.72

(Current Year)

₹ in thousand

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)		33,133.69				33,133.69
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

(Previous Year)

₹ in thousand

Particulars	Outstanding for following periods from due date of payment#					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)		55,737.72				55,737.72
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						



Note No. 16 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Balance with banks		
State bank of india - 37142983620 - bo	12,500.00	7,251.11
State bank of india - 39165832240	100.00	110.00
State bank of india - 39169309778	100.00	
Total	12,700.00	7,361.11
Cash in hand		
Cash - BO	241.90	514.80
Cash - Chit	85.46	276.47
Cash - HO	3,184.33	7,466.97
Total	3,511.69	8,258.24
Total	16,211.69	15,619.35

Note No. 17 Other current assets

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
Other Assets		
TDS	29.85	
Total	29.85	

Note No. 18 Revenue from operations

₹ in thousand

Particulars	31st March 2022	31st March 2021
Sale of products		
Sales Gold Bullion	5,53,097.78	18,52,272.69
Sales Silver Bullion		3,39,488.25
Sales Gold Ornaments	20,16,349.99	16,26,366.53
	25,69,447.77	38,18,127.47
Net revenue from operations	25,69,447.77	38,18,127.47

Note No. 19 Other income

₹ in thousand

Particulars	31st March 2022	31st March 2021
Interest Income		
Interest on FD		108.46
		108.46
Net gain/loss on sale of investments		
Gain on sale of Land	414.27	1,409.68
Gain on sale of Land	2,736.12	
	3,150.39	1,409.68
Other non-operating income		
Rental income on investment property long-term	4,800.00	4,472.00
Other receipts	2,576.57	171.82
	7,376.57	4,643.82
Total	10,526.96	6,161.96

Note No. 21 Purchase of stock-in-trade

₹ in thousand

Particulars	31st March 2022	31st March 2021
Purchases Gold Bullion	21,50,648.87	29,84,638.37
Purchases Silver Bullion	3.09	2,67,804.49
Purchases Gold Ornaments	3,48,548.66	5,51,666.11
Purchases Copper	20.86	13.06
Making Charges - Gold - TDS - URD		864.78
Making Charges - Gold - TDS - URD		14,653.55
Total	24,99,221.47	38,19,640.37



Note No. 22 Changes in inventories

₹ in thousand

Particulars	31st March 2022	31st March 2021
Inventory at the end of the year		
Finished Goods	10,60,120.54	10,12,967.35
	10,60,120.54	10,12,967.35
Inventory at the beginning of the year		
Finished Goods	10,12,967.35	8,65,278.89
	10,12,967.35	8,65,278.89
(Increase)/decrease in inventories		
Finished Goods	(47,153.20)	(1,47,688.46)
	(47,153.20)	(1,47,688.46)

Note No. 23 Employee benefit expenses

₹ in thousand

Particulars	31st March 2022	31st March 2021
Salaries and Wages		
Salary and wages	5,928.94	5,555.26
	5,928.94	5,555.26
Contribution to provident and other fund		
Other retirement benefits	86.07	59.24
	86.07	59.24
Staff welfare Expenses		
Staff welfare	608.48	470.72
	608.48	470.72
Total	6,623.49	6,085.22

Note No. 24 Finance costs

₹ in thousand

Particulars	31st March 2022	31st March 2021
Interest		
Interest on long-term loans from banks	782.59	1,046.02
Interest on short-term loans from banks	15,890.06	11,869.56
Interest on long-term loans from others	25,601.30	32,230.01
	42,273.95	45,145.59
Total	42,273.95	45,145.59

Note No. 25 Depreciation and amortization expenses

₹ in thousand

Particulars	31st March 2022	31st March 2021
Depreciation on tangible assets	733.67	646.99
Amortisation on intangible assets	155.23	
Total	888.90	646.99

Note No. 26 Other expenses

₹ in thousand

Particulars	31st March 2022	31st March 2021
Audit fees	65.00	65.00
Advertising expenses	10.80	136.86
Bank Charges	224.40	205.82
Bad debts (Amount is equal to or more than 1 lakh & Pan available)		57,400.89
Bad debts (Amount is less than 1 lakh)	120.59	
Director's remuneration	1,020.00	1,020.00
Donations	17.00	
Electricity expenses	396.84	298.71
Insurance expenses	361.57	324.01
Legal expenses	12.50	185.22
Postage expenses	14.03	12.11
Printing and stationery	40.53	37.12
Professional expenses	596.50	187.20
Rates and taxes	268.97	177.63
Rent	957.91	948.31
Telephone expenses	77.93	17.88
Travelling Expenses	227.88	37.65
Other expenditure	31,558.21	3,039.45
Total	35,970.65	64,093.83



Note No. 27 Current tax

₹ in thousand

Particulars	31st March 2022	31st March 2021
Current tax pertaining to current year	9,563.12	8,845.73
Total	9,563.12	8,845.73

Note No. 5(a) Long-term borrowings:Secured Loans

₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
HDFC Bank	615.50		615.50	1,104.34		1,104.34
Kotak Bank	59,883.58		59,883.58			
State Bank	3,597.00		3,597.00	3,597.00		3,597.00
Total	64,096.07		64,096.07	4,701.34		4,701.34

Note No. 5(b) Long-term borrowings:Bank OD

₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Hdfc bank - 004In06210880005					16,600.00	16,600.00
Hdfc bank - cc		3,06,077.46	3,06,077.46		2,72,463.79	2,72,463.79
State bank of india - 30208887414 - ho					1,245.61	1,245.61
Total		3,06,077.46	3,06,077.46		2,90,309.41	2,90,309.41

Note No. 5(c) Long-term borrowings:Loans

₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Ashok Kumar (HUF) - Loan	20,927.60		20,927.60	19,855.40		19,855.40
Dikshita - Loan	9,676.38		9,676.38	9,833.77		9,833.77
Ghisulalji - Loan	15,296.45		15,296.45	14,512.76		14,512.76
Pramod Mehta - Loan	3,140.93		3,140.93	2,869.63		2,869.63
Rajesh Kumar (HUF) - Loan	16,187.21		16,187.21	15,410.38		15,410.38
Sanjay Kumar (HUF) - Loan	19,852.38		19,852.38	18,835.27		18,835.27
Savitha - Loan	8,104.12		8,104.12	9,462.52		9,462.52
Vikas Mehta HUF - Loan	15,908.21		15,908.21	15,093.18		15,093.18
Total	1,09,093.27		1,09,093.27	1,05,872.91		1,05,872.91

Note No. 5(d) Long-term borrowings:Loans directors Unsecured

₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Goutham Chand	28,704.84		28,704.84	27,051.55		27,051.55
Tarachand Mehta	24,255.89		24,255.89	24,457.14		24,457.14
Total	52,960.73		52,960.73	51,508.69		51,508.69

Note No. 5(e) Long-term borrowings:Inter corporate borrowings unsecured

₹ in thousand

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Khazanchi Silvers Pvt Ltd	38,500.00		38,500.00			
Sutaliya Finance Pvt Ltd	1,37,495.00		1,37,495.00	1,62,007.83		1,62,007.83
Total	1,75,995.00		1,75,995.00	1,62,007.83		1,62,007.83



₹ in thousand

Note No. 5(f) Long-term borrowings:Loans and advances from others unsecured

Particulars	As at 31st March 2022			As at 31st March 2021		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Aashish Kumar S - Loan	3,918.73		3,918.73	906.47		906.47
Ashok Kumar - Loan	26,373.47		26,373.47	25,165.72		25,165.72
Fancy Devi - Loan	5,431.25		5,431.25	8,089.81		8,089.81
Geeth -Loan	456.48		456.48	456.48		456.48
Goutham Chand (HUF) - Loan	8,416.92		8,416.92	7,985.69		7,985.69
Jai - Loan	1,496.64		1,496.64	1,496.64		1,496.64
Jiya - Loan	466.49		466.49	466.49		466.49
Kuldeep- Loan	384.65		384.65	384.65		384.65
Mamta Kumari G - Loan	13,228.13		13,228.13	13,280.35		13,280.35
Minal Mehta - Loan	5,440.60		5,440.60	2,957.87		2,957.87
Pooja Mehta	431.59		431.59	466.10		466.10
Pramila Mehta- Loan	533.64		533.64	1,886.74		1,886.74
Rajesh Kumar - Loan	8,423.99		8,423.99	9,146.48		9,146.48
Ranjana - Loan	5,009.84		5,009.84	5,836.65		5,836.65
Saiyam S/o Goutham - Loan	276.11		276.11	276.11		276.11
Sampatraj Mehta - Loan	2,699.09		2,699.09	2,869.63		2,869.63
Sanjay Kumar- Loan	7,279.53		7,279.53	4,942.05		4,942.05
Santhosh Kumari - Loan	7,533.59		7,533.59	7,687.44		7,687.44
Tarachand Mehta & Sons(Huf)- Loan	25,749.82		25,749.82	24,574.68		24,574.68
Vikas Mehta - Loan	9,019.41		9,019.41	14,312.75		14,312.75
Yaashi - Loan	446.20		446.20	423.34		423.34
Total	1,33,016.14		1,33,016.14	1,33,612.13		1,33,612.13

Note No. 9(a)(a) Trade payables:(B) Others:Creditors for expenses

₹ in thousand

Particulars	31st March 2022	31st March 2021
A K Jain & Associates		43.20
Audit Fees Payable	130.00	65.00
Chit	262.92	603.73
ESI Contribution - Employees	0.54	0.36
PF Contribution - Employees	6.05	4.00
RSM Uniforms	12.84	
Sequel Logistics P Ltd	13.82	13.82
Sidharth Mehta & Co	14.89	14.89
TDS Payable - Director Rem	46.00	
TDS Payable - Hallmarking	3.39	
TDS Payable - Interest	2,560.13	
TDS Payable - Labour Contract - Gold	13.75	
TDS Payable - Professional Exp	20.00	4.00
TDS Payable - Rent	55.20	6.02
TDS Payable - Salary	18.00	
Triologic Enterprises Pvt Ltd	81.00	
Agra Chains Pvt Ltd	27.60	27.60
Khazanchi Silvers Pvt Ltd - Rent	(324.00)	
Surya Gold Covering	(2,295.20)	(879.20)
Budha Ram	25.00	
Lakshman Ram	25.00	
Mukesh Kumar (Staff)		75.00
Salary Payable	382.11	428.74



Sharmila P		105.00
Udai Singh	25.00	
Classic Ornaments Pvt Ltd - MC		368.93
Divyansh Jewellers - MC		122.65
R K Silver - Mc		304.20
Shree Antiques - MC	1.14	
SM Jewel Tec	203.07	203.07
Sudip Bera		135.33
VR Jewel Manufacturer	0.80	
Ambika Arts and Manufactures	0.52	
VV Groups	(0.16)	
Total	1,309.41	1,646.33

Note No. 9(a)(b) Trade payables:(B) Others:Creditors for Purchases

₹ in thousand

Particulars	31st March 2022	31st March 2021
Aadish Gold LLP	625.94	
Aurum Jewels Limited		1,478.81
Bhavesh Jewellers, Mumbai		1.56
Chain Experts and Jewellers Pvt Ltd, Mumbai	(174.49)	2,233.94
Classic Ornaments Private Limited, Mumbai	204.71	
Dev Ornaments		34.49
Dhanaksh Jewels LLP, Mumbai	534.15	
Dhanlaxmi - Mumbai	62.12	462.12
Emerald Jewel Industry India Ltd (Unit - 1)		9.66
Golden Ray	49.35	49.35
Gunjan Jewels Pvt Ltd, Mumbai		27.10
Harshit Gold Pvt Ltd	386.63	
Hindustan Zinc Limited		(12.41)
Jewel Cast	40.08	40.08
Khazanchi Silvers Pvt Ltd		46,757.44
K M Jewellers - Sowcarpet		13,752.39
Mangalik Gold		544.10
Manjaly Jewellery, Kerala		26.19
Manyata Jewellers, Bangalore		60.08
M D G Ornaments		(54.40)
Munnii Gold	683.68	
Naisha Gold	(530.58)	
Om Jewellers	153.39	153.39
Pathik Sales Private Limited	1,00,123.25	1,00,565.39
Payal Gold Pvt. Ltd.	(299.34)	
Prakash Gold Palace Ltd	2.94	
Pushpa Jewellers Pvt Ltd - Sowcarpet	348.92	66.39
Radha Mohan Purshottam Das Jewels Pvt Ltd		80.00
R K Bracelets Pvt Ltd	(5.00)	
Samriddhi Samrat Ornament Manas		30.21
Sequel Logistics	166.80	(51.97)
Shanti Gold International Limited - Mumbai	170.32	106.61
Shiv Sahai & Sons (India) Ltd		1,726.00
Soni Jayendrakumar Shantilal, Ahmedabad		1,248.28
Sowbhagya Jewellers	1,094.89	
Sri Mondal Jewels	509.14	
Sum Gold		57.00
Swarn Shilp Chains & Jew Pvt Ltd, Mumbai	4,988.58	
Tulsi Jewellers		32.98
Vishwas Gold	196.51	196.51
V K Jewels Pvt Ltd	(500.00)	
Total	1,08,831.99	1,69,621.28



Note No. 10(a) Other current liabilities:Duties and Taxes

₹ in thousand

Particulars	31st March 2022	As at 31st March 2021
Excess/Unclaimed Input CGST - 21-22	(78.79)	(17.65)
Excess/Unclaimed Input IGST - 21-22	216.06	(1.59)
Excess/Unclaimed Input SGST - 21-22	(78.79)	(15.07)
GST Payable	(125.89)	34.37
RCM - GST Payable		16.93
TCS Payable	57.55	327.96
TDS Payable - Purchases	182.12	
TDS - Surya Gold		(120.00)
Total	172.25	224.95

Note No. 13(a) Loans and advances : Security Deposit: Secured, considered good

₹ in thousand

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Deposit - telephone			20.41	
Deposit - electricity	55.00		55.00	
Deposit - emerald jewel ind. india ltd.	10.00		10.00	
Deposit - sales tax	24.94		24.94	
Total	89.94		110.35	

Note No. 13(b) Loans and advances : Other loans and advances: Unsecured, considered good(Head)

₹ in thousand

Particulars	As at 31st March 2022		As at 31st March 2021	
	Long-term	Short-term	Long-term	Short-term
Augmont Enterprises Pvt Ltd- Margin		25.00		575.00
GST Appeal - Tran1		81.12		81.12
IDS 2016 Tax		1,313.90		1,313.90
Income Tax - AY : 2011 - 2012		5,682.43		5,682.43
RCM - GST - CGST Tax				8.46
RCM - GST - SGCT Tax				8.46
Total		7,102.45		7,669.37

Note No. 15(a) Trade receivables:Exceeding six months:Unsecured, Considered Good, Undisputed

₹ in thousand

Particulars	As at 31st March 2022	As at 31st March 2021
A.k. jewellers	4,125.00	4,125.00
Abc gold palace	200.36	2,195.75
Asokan thanga maligai	208.95	208.95
Avathar jewellers - andaman	943.94	943.94
B.shantilal and co	460.00	620.00
Chennai jewels		20.00
Customer - bo		(115.75)
Customer - retail	91.38	168.64
G r silver ware		66.19
Ghanshyam gehlot		(294.00)
Gouri jewellers		3,000.00
Harees jewellery	119.88	319.38
Hari jewellery	344.53	
Hdfc credit card - bo	21.02	
J p jewellers - pune	1,000.00	
Joy alukkas india ltd - chennai		8,112.00
Joyalukkas india ltd - velachery	22,087.31	
Kanya ramesh jewellers	731.66	
Karpagam thanga maligai - vandavasi		266.56
M m r jewellery		1,445.25
Malan jewellery	(12,987.00)	



Mayavaram narayanan thanga maligai pvt ltd	441.79	
Mehtha jewellers	1,304.03	
Murugan jewellers - karaikal	(0.31)	
New asokan abarnamaligai - g		(725.00)
New karunamoorthy thanga maligai		(1,161.71)
New sarojini jewellery		(300.00)
P r jewellers	(700.00)	
Prince gold and diamonds india pvt ltd	1,511.16	8,685.41
Raja mohamed		50.00
Rajalaxmi jewellery, andaman		443.86
Rkp jewellery	(0.36)	
Rupashree jewellery		340.80
S veerasamy chettiar jewellery mart	2,004.76	2,004.76
Sakthi jeweller - tiruppur	34.07	
Sangeetha jewellers - muthupet	1,070.10	1,070.10
Saravana stores (gold palace) - t nagar	1,049.97	1,049.97
Satya jewel palace	144.28	639.24
Sbi credit card - bo		294.14
Senthil murugan jewellers p ltd	650.00	650.00
Siva valli vilas jewellers p ltd - cuddalore -1	1,551.21	
South india jewellers		411.65
Sri balagopalan jewellery mart pvt. ltd.	495.65	
Sri bhuvaneswari jewellers		5,934.60
Sri karupasamy uma jeweller pvt ltd	(10,596.61)	
Sri krishna gold house	1,102.50	1,102.50
Sri paramakalyani jewellers	41.18	209.20
Sri ram jewellery		(2,968.50)
Sri sairam jewellery		(799.40)
Sri vijayalakshmi jewellery, uthiramerur	2,104.04	2,104.04
Sumangali jewellery - avadi	1.07	
Sumangali thanga maligai		145.94
Suriya swarna mahall	545.23	
Surya thanga maligai		606.83
Umesha b	121.76	121.76
V p jewellery		(200.00)
V p m sankar and sons	2,763.20	2,763.20
Vasavi thanga maligai	101.30	2,273.27
Vegatesh, vpm		(500.00)
Venkatram chettiar thanga maligai	10,046.47	10,046.47
Vignesh jewellery - kariamangalam		362.68
Sri EBK Thanga Maligai	0.18	
Total	33,133.69	55,737.72

Note No. 17(a) Other current assets:Other Assets:TDS

₹ in thousand

Particulars	31st March 2022
TDS not claimed	29.85
Total	29.85

Note No. 19(a) Other income:Other non-operating income:Rental income on investment property long-term

₹ in thousand

Particulars	31st March 2022	31st March 2021
Khazanchi Silvers	3,600.00	3,200.00
Surya Gold	1,200.00	1,200.00
Agra Chains		72.00
Total	4,800.00	4,472.00



Note No. 19(b) Other income:Other non-operating income:Other receipts ₹ in thousand

Particulars	31st March 2022	31st March 2021
Making Charges	2,576.57	
Other		171.82
Total	2,576.57	171.82

Note No. 23(a) Employee benefit expenses:Salaries and Wages:Salary and wages ₹ in thousand

Particulars	31st March 2022	31st March 2021
Salary	2,518.60	3,846.07
Salary	2,535.00	1,302.60
Incentive	875.34	406.59
Total	5,928.94	5,555.26

Note No. 23(b) Employee benefit expenses:Contribution to provident and other fund:Other retirement benefits ₹ in thousand

Particulars	31st March 2022	31st March 2021
ESI Contribution	21.68	18.83
Contribution to P.F.	64.38	40.41
Total	86.07	59.24

Note No. 24(a) Finance costs:Interest:Interest on long-term loans from banks ₹ in thousand

Particulars	31st March 2022	31st March 2021
Housing Loan - Kotak Mahindra Bank	782.59	
Vehicle Loan		48.76
Gold Loan Interest		997.26
Total	782.59	1,046.02

Note No. 24(b) Finance costs:Interest:Interest on short-term loans from banks ₹ in thousand

Particulars	31st March 2022	31st March 2021
Interest on Bank OD	15,890.06	11,869.56
Total	15,890.06	11,869.56

Note No. 24(c) Finance costs:Interest:Interest on long-term loans from others ₹ in thousand

Particulars	31st March 2022	31st March 2021
Aashish Kumar S	99.43	156.15
Ashok Kumar	1,496.29	1,008.83
Ashok Kumar HUF	1,191.32	1,009.15
Dikshitha	575.06	824.91
Fancy Devi	413.02	778.56
Ghisi Bai		884.20
Ghisulalji	870.77	837.92
Ghisulalji HUF		339.00
Goutham Chand	1,617.80	1,343.28
Goutham Chand HUF	479.14	1,151.10
Mamta Kumari G	780.48	878.33
Minal Mehta	206.89	313.14
Pramila Mehta	74.33	121.04
Pramod Mehta - Loan	175.69	
Rajesh Kumar	496.18	1,086.23
Rajesh Kumar HUF	923.48	751.04
Ranjana	319.73	482.08
Sanjay Kumar	394.30	827.63



Sampatraj Mehta - Loan	168.92	
Sanjay Kumar HUF	1,130.12	991.55
Santhosh Kumari	452.18	724.94
Savitha	517.99	887.77
Sutalia Finance Pvt Ltd	8,837.65	12,370.87
Tarachand Mehta	1,393.79	1,416.34
Tarachand Mehta HUF	1,472.40	1,166.57
Vikash Kumar	583.38	1,163.82
Vikash Kumar HUF	905.59	715.57
Yaashi - Loan	25.40	
Total	25,601.30	32,230.01

Note No. 26(a) Other expenses:Bad debts (Amount is equal to or more than 1 lakh & Pan available) ₹ in thousand

Particulars	31st March 2022	31st March 2021
Rajadeepan jew		9,780.73
Sri laxmi jew		42,415.71
High look boutique		5,204.45
Total		57,400.89

Note No. 26(b) Other expenses:Bad debts (Amount is less than 1 lakh) ₹ in thousand

Particulars	31st March 2022
M D G Ornaments	54.40
G R Silver Ware	66.19
Total	120.59

Note No. 26(c) Other expenses:Director's remuneration ₹ in thousand

Particulars	31st March 2022	31st March 2021
Salary to directors	1,020.00	1,020.00
Total	1,020.00	1,020.00

Note No. 26(d) Other expenses:Rates and taxes ₹ in thousand

Particulars	31st March 2022	31st March 2021
Any other rate, tax, duty or cess incl STT Paid	268.97	177.63
Total	268.97	177.63

Note No. 26(e) Other expenses:Other expenditure ₹ in thousand

Particulars	31st March 2022	31st March 2021
Hall Mark Testing Expenses	1,287.46	
Making Charges - Gold / Registered - TDS	24,232.46	
Making Charges - Gold - TDS - URD	978.12	
Chit Bonus	9.00	36.00
Computer Maintenance	52.19	47.88
Credit Card Charges - BO	181.80	
Dhanalakshmi Complex Shop Owners Association	194.40	
Computer Maintenance - GST		7.28
Court Fees		624.40
Repairs & Maintenance Building		280.80
Discount	3.60	8.80
Donation - 80 G		192.50
Donation - No 80G		45.50
Freight Charges	736.82	298.04
Hallmarking Expenses		62.20
Hallmarking Expenses - Diamond		8.66
Office Expenses	535.88	442.73
Office Expenses - GST		4.66



Packing Expenses	57.25	20.90
Processing Charges - GST		187.50
Processing Charges	1,940.54	10.79
Property Maintenance - CBE		519.00
Profession Tax	30.59	30.71
Repairs & Maintenance - GST		11.61
Repairs & Maintenance - Non GST	1,036.94	19.33
ROC Filing Fees	47.40	41.20
Rounded off	(0.40)	(2.09)
Subscription	60.70	12.50
Trade Licence	0.63	1.25
Interest - TDS	2.63	62.21
Vehicle Maintenance	170.21	65.10
Total	31,558.21	3,039.45

Note No. 26(d)(a) Other expenses: Rates and taxes: Any other rate, tax, duty or cess incl STT Paid

₹ in thousand

Particulars	31st March 2022	31st March 2021
Property Tax	88.40	43.45
Excess Input	4.97	
Water Tax	175.60	134.14
Rates		0.04
Total	268.97	177.63

Note No. 28 Earning Per Share

₹ in thousand

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Basic				
Profit after tax (A)	32,661.56	27,557.81	32,661.56	27,557.81
Weighted average number of shares outstanding (B)	99,31,200	99,31,200	99,31,200	99,31,200
Basic EPS (A / B)	3.29	2.77	3.29	2.77
Diluted				
Profit after tax (A)	32,661.56	27,557.81	32,661.56	27,557.81
Weighted average number of shares outstanding (B)	99,31,200	99,31,200	99,31,200	99,31,200
Diluted EPS (A / B)	3.29	2.77	3.29	2.77
Face value per share	10.00	10.00	10.00	10.00



Note number: 2 Additional Regulatory Information

(1) Details of Benami Property held

Current Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
NA									

Previous Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
NA									

(2) borrowings from banks or financial institutions on the basis of security of current assets

whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Current Year

Current Assets Description	summary of reconciliation	Reason of material discrepancies
NA		

Previous Year

Current Assets Description	summary of reconciliation	Reason of material discrepancies
NA		



(3) Wilful Defaulter



Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given.

Current Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
NA		

Previous Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
NA		

(4) Relationship with Struck off Companies

Current Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
NA			

Previous Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
NA			

(5) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year

NA

Previous Year

NA

(6) Compliance with number of layers of companies

Current Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
NA		

Previous Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
NA		



(7) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	2.65	2.33	13.73	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	2.98	2.94	1.36	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.15	0.16	-10.43	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.11	0.11	0.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	2.48	3.77	-34.22	
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	57.82	68.50	-15.59	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	16.90	21.40	-21.03	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	3.70	6.13	-39.64	
(i) Net profit ratio	Net Profit	Net Sales	0.01	0.01	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.07	0.08	-12.50	
(k) Return on investment	Earning Before Tax	Share Capital + Reserves & Surplus	0.15	0.14	2.72	

(8) Compliance with approved Scheme(s) of Arrangements

Effect of such Scheme of Arrangements have been accounted for in the books of account of the Company

Current Year		Previous Year	
in accordance with the Scheme	in accordance with accounting standards	in accordance with the Scheme	in accordance with accounting standards
NA			

(9) Undisclosed Income

Current Year
NA

Previous Year
NA

(10) Corporate Social Responsibility (CSR)

Particulars	Current Year	Previous Year
NA		

(11) Details of Crypto Currency or Virtual Currency

Particulars	Current Year	Previous Year
NA		



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

₹ in thousand

PARTICULARS		31st March 2022	31st March 2021
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	42,149.47	36,365.89
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	888.90	646.99
	Finance Cost	42,273.95	45,145.59
	Interest received		(108.46)
	Operating profits before Working Capital Changes	85,312.31	82,050.01
	Adjusted For:		
	(Increase) / Decrease in trade receivables	22,604.03	6,172.80
	Increase / (Decrease) in trade payables	(61,126.21)	1,00,731.91
	(Increase) / Decrease in inventories	(47,153.20)	(1,47,688.46)
	Increase / (Decrease) in other current liabilities	(11,540.79)	(12,561.99)
	(Increase) / Decrease in Short Term Loans & Advances	566.93	14,671.51
	(Increase) / Decrease in other current assets	(29.85)	1,687.25
	Cash generated from Operations	(11,366.78)	45,063.03
	Net Cash flow from Operating Activities(A)	(11,366.78)	45,063.03
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(1,11,034.76)	(1,436.92)
	Proceeds from sales of tangible assets	72,365.44	43,851.56
	Interest Received		108.46
	Purchase of intangible assets	(344.40)	
	Cash advances and loans received back	20.41	
	Net Cash used in Investing Activities(B)	(38,993.30)	42,523.10
C.	Cash Flow From Financing Activities		
	Finance Cost	(42,273.95)	(45,145.59)
	Increase in / (Repayment) of Short term Borrowings	15,768.06	
	Increase in / (Repayment) of Long term borrowings	77,458.31	(30,587.31)
	Net Cash used in Financing Activities(C)	50,952.42	(75,732.90)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	592.34	11,853.23
E.	Cash & Cash Equivalents at Beginning of period	15,619.35	3,766.12
F.	Cash & Cash Equivalents at End of period	16,211.69	15,619.35
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	592.34	11,853.23

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For SIDHARTH MEHTA & CO
Chartered Accountant
(FRN: 0008108S)

For and on behalf of the Board of Directors

Siddharth Mehta
SIDHARTH MEHTA
Proprietor
Membership No.: 207043
Place: CHENNAI
Date: 05/09/2022

TARACHAND MEHTA
DIRECTOR
DIN: 01234768

GOUTHAM
DIRECTOR
DIN: 01642002

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions





Name of Assessee	KHAZANCHI JEWELLERS PVT LTD		
Address	52,N.S.C.BOSE ROAD,,SOWCARPET,CHENNAI,TAMILNADU,600079		
E-Mail	kjplgroup5@gmail.com		
Status	Company(Domestic)	Assessment Year	2022-2023
Ward	CORP. CIRCLE 4(2) CHENNAI	Year Ended	31.3.2022
PAN	AABCK4583E	Incorporation Date	25/03/1996
Residential Status	Resident		
Particular of Business	Whole Sale cum Retail		
Nature of Business	WHOLESALE AND RETAIL TRADE-Retail sale of other products n.e.c(09028) , MANUFACTURING-Manufacture of jewellery(04093)		
Method of Accounting	Mercantile		
Stock Valuation Method	Cost price And Market price whichever is less		
A.O. Code	CHE-C-254-02		
GSTIN No.	33AABCK4583E1ZQ		
Filing Status	Original		
Last Year Return Filed On	11/12/2021	Acknowledgement No.:	152288760111221
Last Year Return Filed u/s	115BAA		
Bank Name	INDIAN OVESEAS BANK, SOWCARPET ,MICR:600020008, A/C NO:8602000008207 ,Type: Current ,IFSC: IOBA0000086		
Tele:	(044)25394112,25394112 Mob:9841347022		

Computation of Total Income [As per Section 115BAA (Tax @22%)]

Income from House Property (Chapter IV C)

3175203

52 N S C Bose Road Chennai Chennai(TAMILNADU)-600079

Tenant Name: KHAZHANCHI SILVER P LTD.SURYA GOLD COVERING,AGRA C

Annual Lettable Value 4800000

Rent Receivable 0

Higher of above

4800000

Annual Rental Value u/s 23

4800000

Less:

House Tax Paid

263995

263995

4536005

Less:

Deduction u/s 24(a)

1360802

1360802

3175203

Income from Business or Profession (Chapter IV D)

34821933

Profit as per Profit and Loss a/c

42149469

Add:

Depreciation Debited in P&L A/c

888895

Donation u/s 37

17000

House Tax

263995

Total

43319359



Less:

Capital Gain	3150389	
House Property Income	4800000	
Depreciation as per Chart u/s 32	<u>547037</u>	
		<u>8497426</u>
		<u>34821933</u>

Income from Capital Gain (Chapter IV E)

Nil

Long Term Capital Gain

0

Gross Total Income

37997136

Total Income

37997136

Round off u/s 288 A

37997140

MAT Provisions not apply on company due to applicability of section 115BAA

Tax Due @ 22% (Company applicable for Sec 115BAA)

8359371

Surcharge @10%

835937

9195308

Health & Education Cess (HEC) @ 4.00%

367812

9563120

T.D.S./T.C.S

2462312

7100808

Advance Tax

7150000

-49192

Interest u/s 234 A/B/C

62580

13388

Round off u/s 288B

13390

Deposit u/s 140A

13390

Tax Payable

0

